

Dublin EI PFC Proposed Budget 2018-2019

			Proposed Budget 2018- 2019	Actual 2017-2018	Budget 2017- 2018
INCOME					
FISCAL YEAR INITIAL BANK BALANCE			49,947.96	62,594.56	62,594.56
FUNDRAISER INCOME					
	Bingo Night		5,000.00		
	Box Tops for Education		1,000.00	687.70	1,000.00
	Corporate Sponsorships		0.00		
	Dining Out Fundraisers		4,000.00	4,684.82	2,000.00
	Dollar-a-Day Donation		15,000.00	17,772.19	17,000.00
	DPIE Commissions		900.00	900.00	0.00
	Employer Contributions		1,000.00	1,092.08	3,000.00
	eScrip		500.00	534.48	250.00
	Ice Cream Sales		7,500.00	6,618.90	6,000.00
	Online Auction		6,500.00	6,933.55	4,000.00
	Spirit Wear Sales		5,000.00	19,796.26	19,000.00
	TOTAL INCOME		96,347.96	150,815.89	142,844.56
EXPENSES					
FUNDRAISER EXPENSES					
	Bingo Night Expenses		3,000.00		
	Box Tops for Education		30.00	27.25	30.00
	Corporate Sponsorship Expenses		50.00		
	Dine-Out Expenses		50.00		
	Dollar-a-Day Expenses		50.00		
	DPIE Expenses		50.00		
	Employer Contributions		50.00		
	eScrip Expenses		50.00		
	Ice Cream Sales Expenses		4,500.00	3,413.19	3,000.00
	Online Auction Expenses		500.00	332.28	500.00
	Spirit Wear Expenses		500.00	15,586.92	17,000.00
COMMUNITY BUILDING					
	Back to School Bash		800.00		
	Beautification Day		500.00		
	Fall Check in		600.00		
	Family Dance		1,100.00	1,089.88	1,000.00
	Field Day		300.00	55.56	100.00
	Holiday Hope		500.00		

	Pastries with Parents	1,500.00		
	Read to Me Day	100.00	97.29	100.00
	Red Ribbon Week	200.00	179.40	200.00
	St. Patrick's Day Parade	200.00		
	Staff Appreciation Week/Luncheon	2,000.00	1,980.68	2,000.00
	STEAM Discovery Night	2,000.00		
	Summer Send off	800.00		
	Traffic Safety Workshop	200.00		
	Trunk or Treat	2,000.00		
	Welcome Coffee	100.00		
ENRICHMENT AND SUPPORT				
	5th Grade Camp Chaperone Costs	7,200.00	0.00	0.00
	Campus Support	1,000.00	0.00	2,000.00
	Emergency Kits Purchases	700.00	310.63	700.00
	Field Trip Grant	13,000.00		
	Staff Enrichment	14,000.00		
	Technology Grant	10,000.00		
PFC OPERATIONS				
	Accounting	640.00		
	Administration & Equipment	2,900.00		
	Bank Fees/Chase	50.00	0.00	300.00
	Government Fees	100.00	90.00	75.00
	Hospitality	3,300.00	2,035.64	2,000.00
	Liability Insurance	360.00	355.00	360.00
	Tax Preparation	1,300.00	1,262.00	1,200.00
	Web Subscriptions	1,360.00		
	TOTAL EXPENSES	77,640.00	101,632.78	113,335.00
	Cash Reserves	15,072.64	25,563.61	25,563.61
	Emergency Kit Reserves to be spent over 5 years	3,635.32	3,945.95	3,945.95
	TOTAL RESERVES	18,707.96	29,509.56	29,509.56
NET INCOME				
		0.00	19,673.55	0.00

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Comment: "The PFC should have cash reserves on hand to provide a cushion in the case of unexpected events, loss of income and/or large unbudgeted expenses. The amount of the reserve should be revisited each year and is a suggested amount between 10%-25% of the previous year's annual income. In the 2018-2019 school year, the PFC chose to set aside \$15K for cash reserves." 2017-18 Income = \$150k